

NOTICE

FOR

THE CONVENING OF DEFERRED ELEVENTH MEETING OF THE COMMITTEE OF CREDITORS OF

DREAM PROCON PRIVATE LIMITED

(UNDERGOING CORPORATE INSOLVENCY RESOLUTION PROCESS)

DAY & DATE:

Friday :07.05.2021

TIME: 2:00 PM

VENUE:

C-10, LGF, LAJPAT NAGAR-III, New Delhi

THROUGH VIDEO CONFERENCING

**NOTICE FOR THE DEFERRED 11TH MEETING OF COMMITTEE OF CREDITORS
OF DREAM PROCON PVT. LTD.**

NOTICE is hereby given that in accordance with the provisions of Regulations 18, 19, 20 & 21 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the Eleventh Meeting of the Committee of Creditors of Dream Procon Private Limited, (DPPL), Corporate Debtor, which was earlier held on Friday, the 16th of April, 2021 but was deferred by the CoC for consideration and voting of Agenda Items listed for Voting to 21st April, 2021 and that on the said date again the said meeting had to be further deferred in view of week-long curfew imposed by the State Government of Delhi amidst rising Covid-19 cases, will be held for consideration and voting on the remaining Agenda Items i.e. the Voting Agenda Items B1 and B2 on Friday, the 07th May, 2021 at 02.00 pm at C-10, LGF, Lajpat Nagar-III, New Delhi through video conferencing. Though the Curfew is still continuing and may continue for some more time, however, it has been felt that delaying the meeting further may result in loss of interest by the existing two Prospective Resolution Applicants and at the same time may delay the resolution process further and affect the prospects of resolution adversely. As such, the deferred meeting has been scheduled as above stated. Resolution plans received from both the Resolution Applicants shall be separately circulated before the meeting.

In accordance with the provisions of Regulations 23 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, ("**CIRP Regulations**") a participant may attend/ participate and vote in the Meeting through himself or through an authorized representative provided that such participant shall inform the undersigned, in advance, of the identity of the authorized representative, who will attend and vote on behalf of the participant in the meeting. The participants who wish to participate/attend the meeting through video conferencing or other audio and visual means, are requested to intimate the undersigned at least 24 (Twenty Four) hours in advance, i.e. by 06th of May, 2021 till 2:00 P.M. The web-link to access the meeting of CoC shall be shared by the Resolution Professional with the members of the CoC.

The financial creditors in both classes i.e. Financial Creditors in A Class (Homebuyers –First Sales) and Financial Creditors in A Class (FCs having Builder Buyer Agreement for Flats Already Agreed to be Sold Earlier) are allowed to participate through their respective authorized representatives who have been appointed in terms of Section 21(6A) of the Insolvency & Bankruptcy Code, 2016 ("**IBC/the Code**") and later got confirmed by the Hon'ble Adjudicating Authority. In view of the foregoing, the Financial Creditors in both the classes are requested to adhere to the stated statutory provisions under IBC, 2016 and relevant Regulations made thereunder.

In the instant case, the Authorized Representatives shall have the right to participate and vote in the meetings of the Committee of Creditors ("**CoC**") on behalf of the financial creditors they represent in accordance with the voting instructions of such creditors obtained through physical or electronic means. Moreover, the Authorized Representatives shall not act against

the interests of the financial creditorsthey represents and shall always act in accordance with their prior instructions. The electronic means of communication between the ARs and the creditors in their classes shall be provided to the ARs immediately on the receipt of requests from them in this regard.

In terms of the Section 21(2) of the Insolvency and Bankruptcy Code, 2016, a related party to whom a corporate debtor owes a financial debt shall not have any right of representation, participation and voting in the Meeting of Committee of Creditors. However, the said provision shall not apply to a financial creditor, regulated by a financial sector regulator, if it is a related party of the corporate debtor solely on account of conversion or substitution of debt into equity shares or instruments convertible into equity shares, prior to the insolvency commencement date (i.e. 06.09.2019 in this case).

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(Nilesh Sharma)

Resolution Professional

Dream Procon Private Limited

IBBI Reg. No.: IBBI/IPA-002/IP-N00104/2017-18/10232

Reg. Address: C-10, LGF, Lajpat Nagar-III, New Delhi-110024

Email id: nilesh.sharma@rrrinsolvency.com / ip.dreamprocon@gmail.com

Contact No.: +91-9811418701

Date: 04/ 05 / 2021

Place: New Delhi

Enclosed:

- (1) List of persons to whom the notice of the CoC meeting is being sent;
- (2) Notice and Agenda dated 12th April, 2021 in respect of the meeting held on 16.04.21
- (3) Interim Minutes of the proceedings of 11th CoC meeting held on 16.04.21

NOTICE ALONG WITH ANNEXURES BEING SENT TO:

A. Authorized Representative of Financial Creditors in A Class (Homebuyers - First Class)

The above class is represented by the following Authorized Representative:

S. No.	Name of Participant	Address	Email ID
1.	Mr. S. Prabhakar IBBI/IPA-002/IP- N00577/2017- 2018/11769	326-C, Pocket-2, MayurVihar, Phase-1, Delhi – 110091	ar.dreamprocon@gmail.com / sprabhakarip@gmail.com

B. Authorized Representative of Financial Creditors in A Class (Financial Creditors having Builder Buyer Agreement for flats already agreed to be sold earlier)

The above class is represented by the following Authorized Representative:

S. No.	Name of Participant	Address	Email ID
1.	Mr.Dharmendra Kumar IBBI/IPA-003/IP- N000112/2017- 2018/11264	92 C ,DDA Pocket-IV, MayurVihar Phase-1,New Delhi,National Capital Territory of Delhi ,110091	kumard36@hotmail.com

C. Financial Creditors / Authorized Representatives of Financial Creditors:

S.NO .	NAME OF CREDITOR	EMAIL ID
1	Moneywise Financial Services Private Limited	kaushalmathpal@smcfinance.com
2	M/s Star Maxx Properties	nakulgoel89@gmail.com
3	N K Associates	akshaysachdev04@yahoo.com
4	Arable Builders Private Limited	nitish.sharma@srgrlaw.com
5	UCO Bank	newamb@ucobank.co.in

6	Ravindra Chawla	ravinder.chawlas@gmail.com
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D. Members of Board of Directors of Corporate Debtor (powers of the Board suspended)

S.NO.	Name of Directors	Email ID
1.	Mr. Pramod Goel	pramodgoel0959@gmail.com
2.	Mr. Krishan Kumar Gupta	pramodgoel0959@gmail.com

E. Operational Creditors:

As per the claims received from Operational Creditor(s) till date, the amount of their aggregate dues is less than 10% of the total debt of the Corporate Debtor, as such the notice of the meeting is not being sent to them.

F. NOIDA Authority:(at noidalawdepartment@gmail.com)

This Notice is also being issued to NOIDA Authority with the request to it to comply with the directions of Hon'ble NCLT as issued vide order dt. 02.03.21 (except as to filing of claim, which prayer of NOIDA Authority has been rejected by Hon'ble NCLAT). (Kindly refer to the Explanatory Note regarding Agenda Item No. A4 and the interim minutes for the meeting held on 16.04.2021 for further details in this regard)